

The Public Banking Institute, a Logical Response to FED Fraud

Los Angeles Public Bank effort gains more steam

Public Banking Institute News: October 10, 2017.

"Strong steps taken by LA City Council toward a Public Bank for Los Angeles have drawn a good deal of media attention, including coverage by the local CBS affiliate. The Ad Hoc Committee on Comprehensive Job Creation Plan began to debate the issue last Wednesday, Oct 4.



Following the successful Sept 29 meeting that took place between interested Council members, legislative directors and Public Banking experts, Ellen Brown was invited to attend the Ad Hoc Committee and explain how a Bank of Los Angeles can be feasible, profitable and beneficial for the city's residents. [read more]

Last Tuesday Oct 3, Richmond, CA city council discussed whether they wanted to join the Oakland Public Bank feasibility study and chip in their own funds, adding to the \$75,000 committed by Oakland and \$25,000 from Berkeley. [read more]"

We Hold These Truths also suggest that if you are concerned about unsound money and are wary of hyped investments, that you read our series on [the deceptive sale of schlock bonds](#) issued by Israel, and peddled to Americans who are not told the risks.- Ed CEC