

Iran, second Middle Eastern state to detach from Dollar

Editor CEC Comments: Hopefully there will be enough pressure on President Trump to prevent a bombing IRAN. It has set itself up as a target by disconnecting from the dollars-for-oil clique. Libya may have been the last country to do so, but certainly was not the first or only one, and Secretary of State Hillary Clinton saw to the murder of its Bedouin president, Muammar Gaddafi, and the subsequent devastation of the Arab population. I can understand why the frugal Iranian want to get off the inflated dollar but hopefully, its leader will reverse his announced policy and continue to encourage US visitors. Our money may be bad, but our citizens are not!

Iran To Ditch The Dollar In Wake Of Trump's 'Muslim Ban' (Forbes)

The Iranian government is to stop using the US dollar in its official statements, according to a [report](#) in the local English-language daily the Financial Tribune.

The decision was announced by Central Bank of Iran governor Valiollah Seif during a television interview on the evening of January 29 and, according to the paper, is due to take effect from the start of the new fiscal year on 21 March. It will affect all official financial and foreign exchange reports.

The move is significant in the light of the recent [?Muslim ban](#) by US President Donald Trump, which prevents anyone from Iran and six other Muslim-majority countries from entering the US. The Iranian government has vowed to take ?reciprocal measures? and has said it will stop issuing visas to US citizens. Some exceptions to this may be made though. Iran's Ministry of Foreign Affairs has said that it has yet to decide on whether to allow a [US freestyle wrestling team](#) into the country. The team is due to compete in the Wrestling World Cup in Kermanshah province in mid-February. [Full Story here.](#)